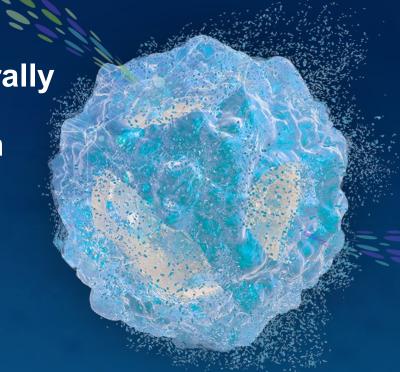
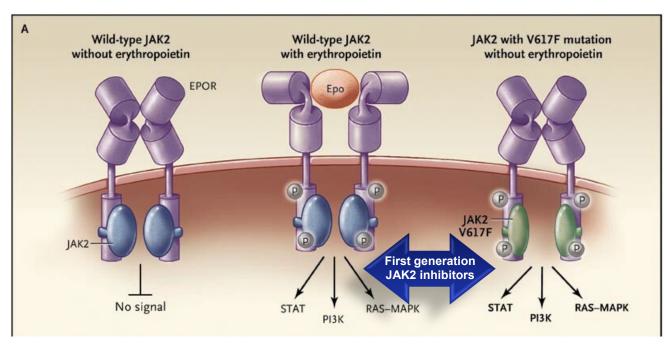
Discovery and preclinical characterization of orally bioavailable JAK2V617F mutant selective JH2 inhibitors with disease modification potential in myeloproliferative neoplasms

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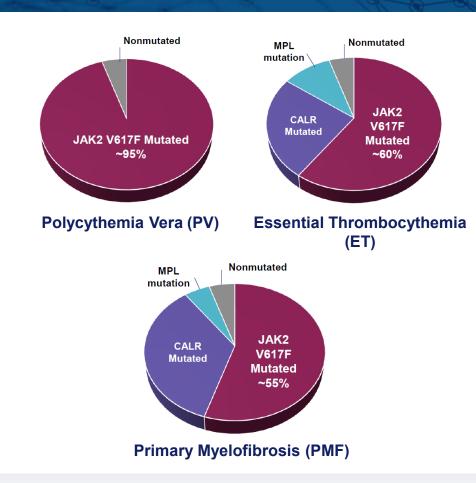
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JAK2V617F is the Primary Driver Mutation Leading to Constitutive JAK2 Activation and Hyperproliferation in Patients With Myeloproliferative Neoplasms (MPN)



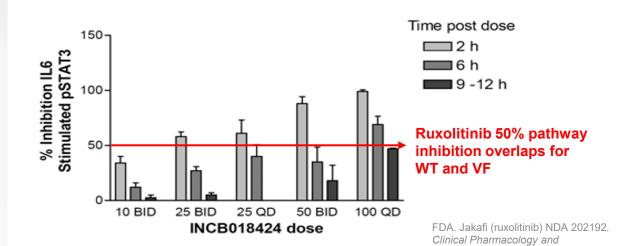
Campbell P.J. and Green A.R. N Engl J Med 2006;355:2452-2466



- Selectively targeting JAK2V617F offers disease-modifying potential in MPN
 - Potential for superior safety profile by sparing WT JAK2 in normal myelopoiesis
 - Potential for molecular responses through more rapid reduction in mutant allele

First Generation JAK Inhibitors Are Effective but Have Limitations

- First generation JAK2 inhibitors such as ruxolitinib are highly effective in reducing spleen size and symptoms in MPN, but inhibit wild type and mutant JAK2 equally
- ➤ Achieving >50% pathway inhibition with ruxolitinib requires high doses (≥ 25 mg BID) associated with Grade 3/4 thrombocytopenia and anemia, thus limiting efficacy
- A selective JAK2V617F inhibitor offers the potential for *disease modifying activity while* sparing normal bone marrow function
- An improved therapeutic index would enable higher dosing and potential for more rapid disease modifying activity

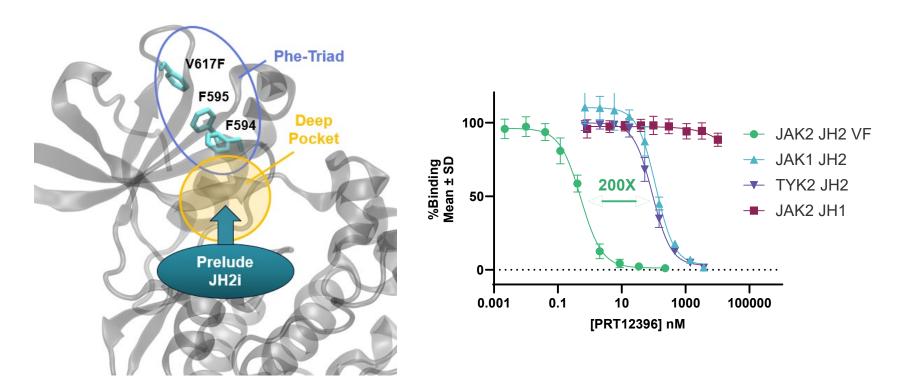


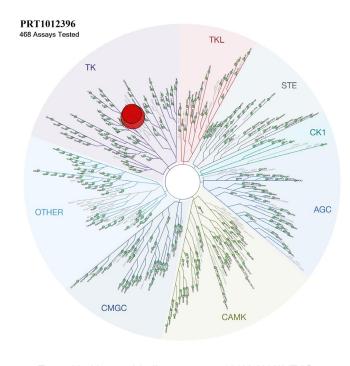
Variable	10 mg Twice Daily	15 mg Twice Daily	25 mg Twice Daily	50 mg Twice Daily
Thrombocytopenia — no./total no. (%)*				
Grade 3	3/29 (10)	1/35 (3)	11/47 (23)	3/5 (60)
Grade 4	0	0	3/47 (6)	1/5 (20)
New-onset anemia among patients who were transfusion-independent at baseline — no./total no. (%)†	3/19 (16)	2/24 (8)	8/30 (27)	0/2 (0)

Verstovsek S et al. N Engl J Med. 2010;363(12):1117-1127.

Biopharmaceutics Review

PRT12396 is an Allosteric JAK2V617F-Selective Pseudokinase (JH2) Inhibitor



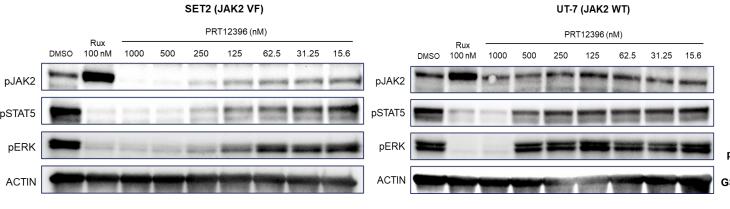


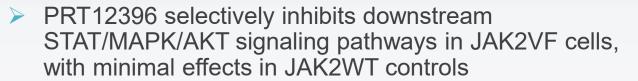
Tested in kinome binding assay at 100X JAK2VF IC_{50}

- Structure-Based Drug Design (SBDD) enabled identification of novel mutant-selective JAK2 JH2 inhibitors that bind into the "Deep Pocket" adjacent to the JAK2V617F-specific Phe-triad
- > >200X selectivity over JAK1 and TYK2 and clean profile in KinomeSCAN™ panel of >450 kinases

PRT12396 Demonstrates Selective Inhibition of Aberrant Signaling in JAK2VF Cells

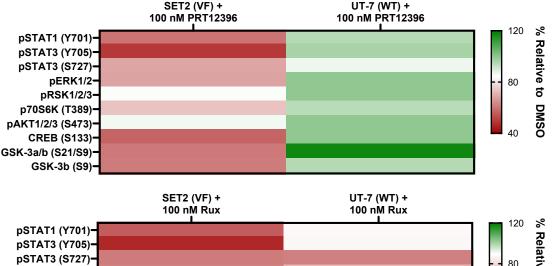
Dose-dependent inhibition of pJAK2 and STAT-MAPK signaling





- Ruxolitinib exhibits non-selective inhibition in both WT and VF cells
- Dose-dependent suppression of JAK2 activation loop phosphorylation in JAK2VF cells
 - No paradoxical JAK2 hyperphosphorylation, unlike ruxoltinib

Selective modulation of aberrant signaling in JAK2VF cells



pERK1/2pRSK1/2/3p70S6K (T389)-

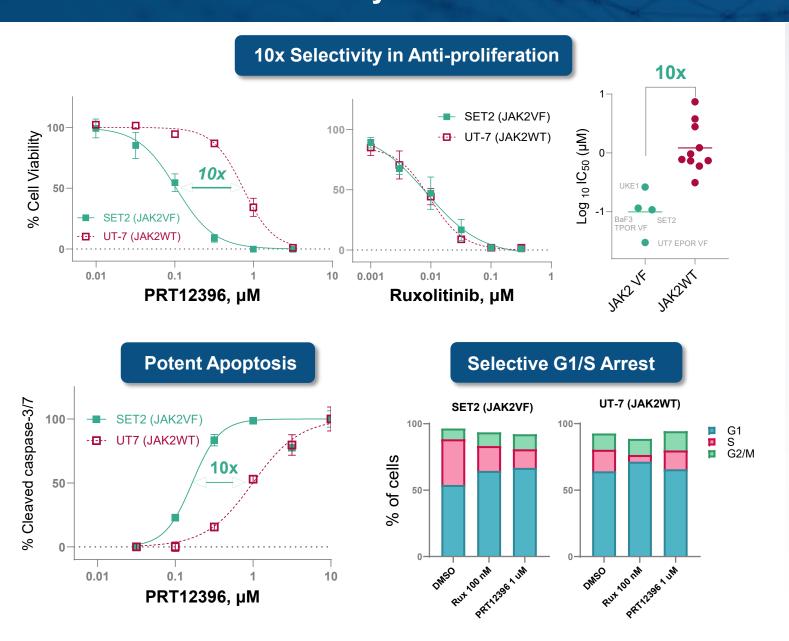
CREB-

pAKT1/2/3 (T308)-

GSK-3a/b (S21/S9)= GSK-3b (S9)=

UT-7 cells stimulated with 50 ng/ml GM-CSF for 15 minutes prior to lysis Phospho-protein abundance assessed using membrane-based sandwich immunoassay

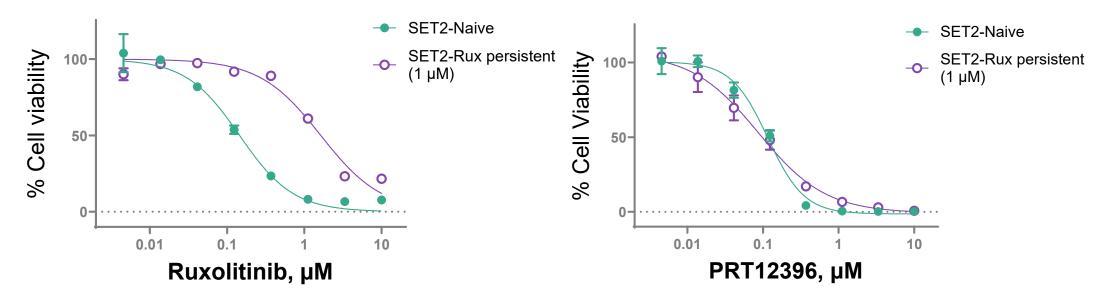
PRT12396 Selectively Inhibits Mutant JAK2V617F in Cellular Assays Leading to Potent Anti-Proliferative Activity



- 10X selective anti-proliferative activity in JAK2VF cell lines
- Selective G1/S cell cycle arrest in JAK2VF cells, with minimal effects in JAK2 WT cells
- Potent and selective induction of apoptosis in JAK2VF cells
- Ruxolitinib does not show separation between JAK2VF and WT cells in either cell-cycle or anti-proliferative effects

Cell viability was assessed in a 7-day CellTiter-Glo® assay
Cell cycle analysis was conducted at 24 hours by EdU/DRAQ5™ incorporation
Apoptosis was measured at 48 hours by Caspase-Glo® 3/7 assay

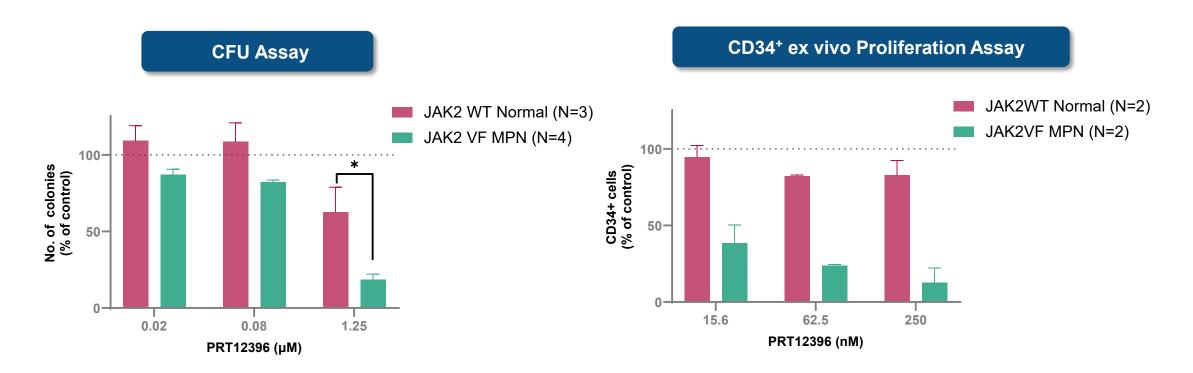
PRT12396 Maintains Activity in Models of Ruxolitinib-Persistence



Ruxolitinib persistent cells were generated by culturing SET2 cells in increasing concentrations of ruxoltinib for 6-8 weeks

PRT12396 demonstrates similar anti-proliferative activity in both SET2-naïve and Rux-persistent cells, suggesting PRT12396 may address clinically relevant resistant mechanisms

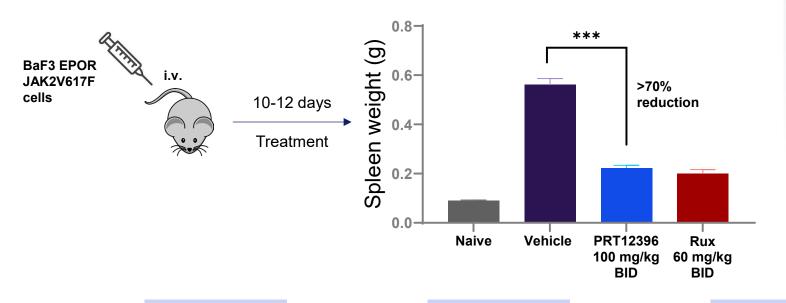
PRT12396 Selectively Inhibits Expansion and Proliferation of JAK2VF Primary MPN Cells



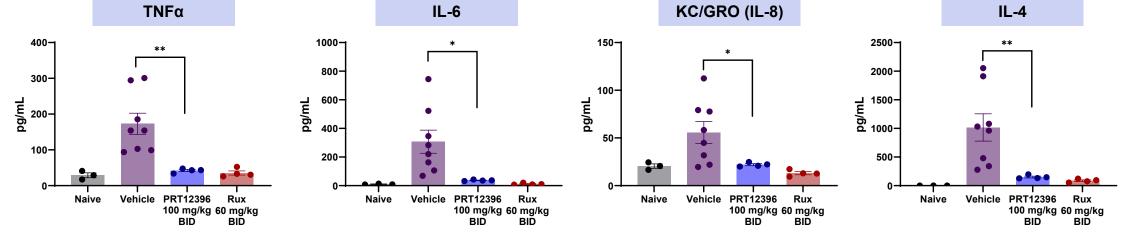
*p<0.05 by t-test

- PRT12396 demonstrates selective and dose-dependent inhibition of JAK2V617F MPN progenitor cells, in clonogenic and CD34⁺ proliferation assays
- Minimal impact on JAK2WT normal progenitors

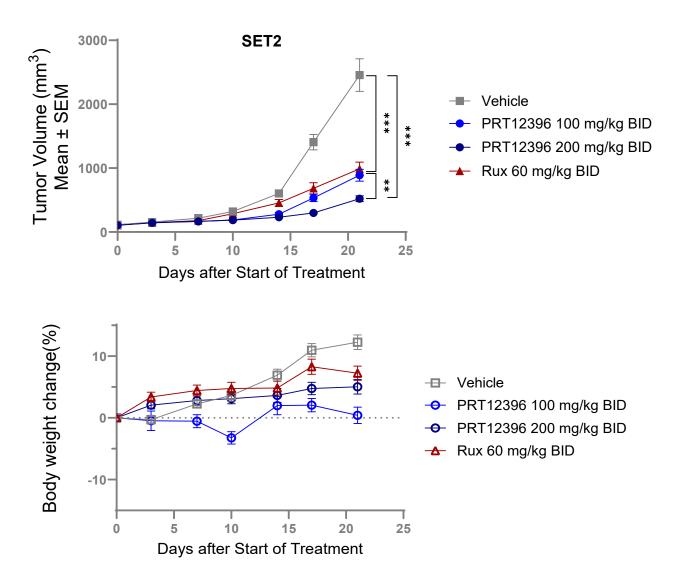
PRT12396 Shows Significant Efficacy, Comparable to Ruxolitinib, in BaF3-EPOR-JAK2VF Model



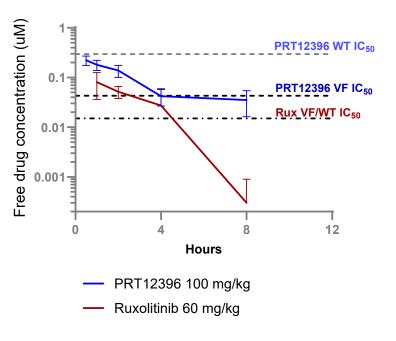
- Significant reduction in splenomegaly at well-tolerated doses
- Normalization of pathogenic cytokines



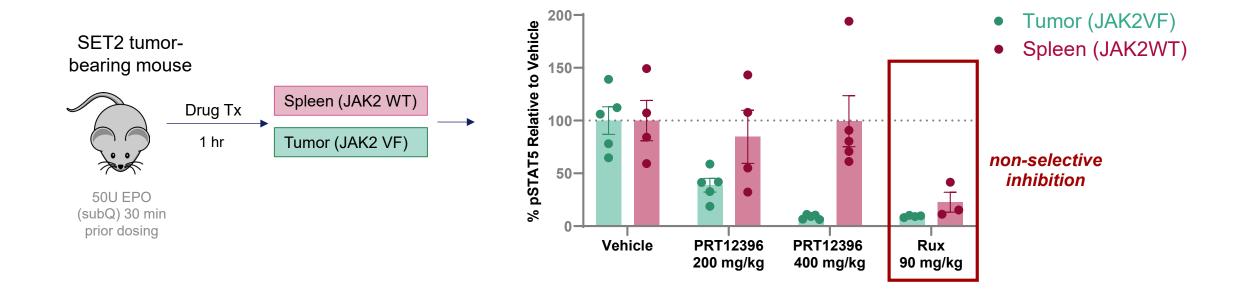
PRT12396 Demonstrates Significant Tumor Growth Inhibition in JAK2VF SET2 Xenograft Model



- Significant TGI (>80%), *superior to ruxolitinib*, observed at well-tolerated doses
- 4-6 hours plasma coverage > VF proliferation IC₅₀ is associated with efficacy, similar to ruxolitinib



PRT12396 Exhibits Selective Inhibition of Mutant JAK2V617F In Vivo

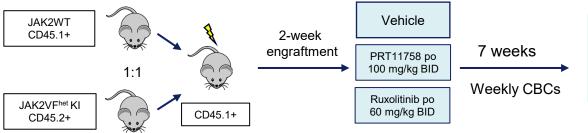


- Dose-dependent inhibition of pSTAT5 in JAK2VF tumor tissue, with minimal effects in WT spleen tissue
- Ruxolitinib shows non-selective pSTAT5 inhibition in both VF and WT tissue

Superior Efficacy to Ruxolitinib in a JAK2V617F Knock In Mouse Model

Key features that recapitulate human MPN

- Elevated blood counts
- · Iron deficiency
- Splenomegaly
- Elevated inflammatory cytokines

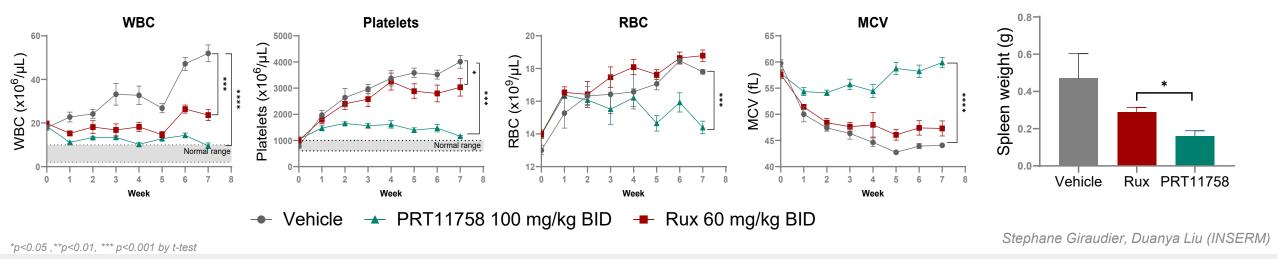


Marty C et al. Blood. 2010;116(5):783-7

At termination

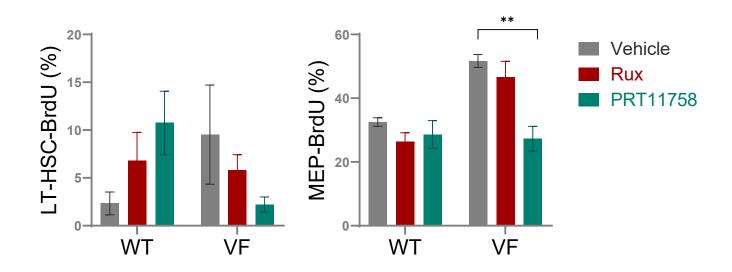
- Spleen weights
- Cytokine analysis
- Flow cytometry

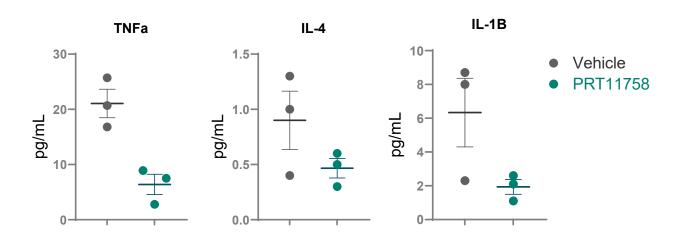
PRT11758 is a preclinical tool compound with ~5X JAK2VF selectivity



- Normalization of WBCs and platelets without cytopenias
- Decrease in RBCs without a drop in MCV, suggesting improvement of iron deficiency
- Significant reduction of splenomegaly

Selective Effects on JAK2VF Stem and Progenitor Cells in JAK2VF Knock in Model

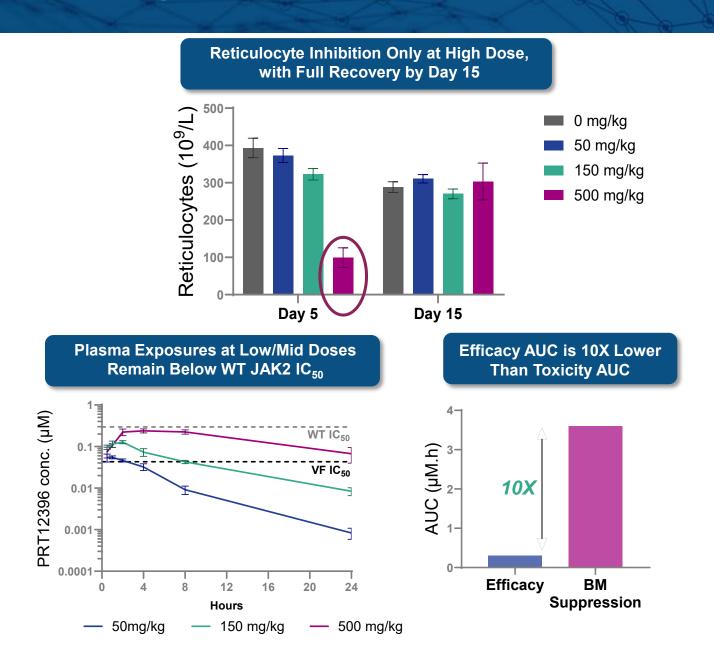




- Selective decrease in proliferation of JAK2VF long-term-HSC and megakaryocyte-erythroid progenitor populations
- Minimal effects on JAK2WT stem and progenitor cells
- Reduction in key inflammatory cytokines

PRT12396 Demonstrates Significant Therapeutic Window In Vivo

- No evidence of WT JAK2 inhibition in 2-week rat toxicology study at low and mid doses that provide efficacious exposures
 - Reduction in neutrophils and reticulocytes observed only at high dose, consistent with plasma exposure approaching JAK2WT IC₅₀
- AUC exposures required for efficacy are 10X lower than those associated with bone marrow suppression (reticulocyte inhibition)



Summary: PRT12396 is a JAK2V617F-Selective JH2 Inhibitor with Disease Modifying Potential in Myeloproliferative Neoplasms

- ✓ Selectively inhibits JAK2V617F activity in a cellular context while preserving wild type JAK2-mediated cytokine signaling
- ✓ Demonstrates robust preclinical activity in multiple preclinical MPN models, superior to ruxolitinib
- ✓ Selectively inhibits proliferation of JAK2VF stem and progenitor cells in vitro and in vivo
- ✓ Well tolerated in toxicological studies with minimal effects on hematologic parameters
- ✓ Phase 1 study in MPN patients expected to be initiated in 1H 2026

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